

Kerjaya Prospek's Q1 earnings up 37.2pct to RM46.1mil

May 28, 2025



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KUALA LUMPUR: Kerjaya Prospek Group Bhd has delivered strong performance for the first quarter of its financial year ending December 31, 2025 (Q1 FYE2025) with a net profit of RM46.1 million, up 37.2 per cent from RM33.6 million previously.

The company's revenue surged 40 per cent year-on-year to RM472.0 million supported by strong contributions from its core construction and property development segments.

The property development segment saw a five-fold jump in revenue to RM49.1 million, driven by its ongoing projects namely The Vue @ Montez and Papyrus @ North Kiara.

On a quarter-on-quarter basis, Kerjaya Prospek's net profit rose 6.1 per cent from RM43.4 million in the preceding quarter, reflecting a sustained upward trend in operational performance, while revenue fell over 21 per cent from RM598.1 million.

The lower revenue was mainly due to a reduction in the progress of construction works activities.

Chief executive officer and executive director Tee Eng Tiong said the result reflects Kerjaya Prospek's commitment to achieving a breakthrough year.

"To date, we are on track to meet our full-year new contract wins target of RM1.6 billion, having already secured more than half of it.

"We remain actively involved in tendering for more construction projects to strengthen our market competitiveness and diversify our portfolio," he said.

Kerjaya Prospek declared a first interim single-tier dividend of 3.0 sen per share amounting to RM37.8 million.

It also reported a strong balance sheet with a net cash position of RM316.7 million as of March 31 this year, up from RM213.5 million a year ago.

Despite ongoing challenges including cost inflation and regulatory pressures, Kerjaya remains well-supported by a solid construction order book of RM4.0 billion.